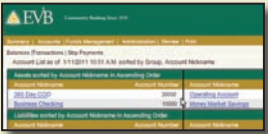


IN THIS ISSUE



PAGE 2

Putting your home to work for you with a HELOC



PAGE 3

Getting to work with Business Online Banking and Bill Pay



PAGE 4

Understanding Certificates of Deposit



EVB Connection

Your Community Bank Since 1910

THINKING AHEAD with an Individual Retirement Account

With so many ways to save for retirement, it can be confusing to know which option to choose. With an Individual Retirement Account (IRA) from EVB®, you can have a tax deduction now, or tax-free growth on your retirement savings.

EVB offers a variety of IRAs, including these three main types:

- **Traditional IRA.** A traditional IRA is a personal savings plan that gives you tax advantages. Specifically, contributions you make to a traditional IRA may be fully or partially tax deductible, depending on your circumstances. Also, the amount of money in your IRA, including earnings and gains, is not taxed until distributed. You can begin withdrawing from a traditional IRA at age 59 ½, and you must start taking money out by age 70 ½.
- **Roth IRA.** A Roth IRA is very similar to a traditional IRA, but with a Roth IRA, contributions you make are not tax-deferrable. However, you may be able to qualify for certain tax-free distributions. You can contribute to a Roth IRA, even after age 70 ½, and you can leave amounts in your Roth IRA for as long as you live.
- **Simplified Employee Pension (SEP).** With a SEP, both an employee and their employer contribute to an IRA account. Employees can choose to have employer contributions made to the SEP, or paid to them directly with cash or deferred arrangements such as a 401(k). A SEP is only available to smaller employers with 25 or fewer workers.

For more information about how an IRA can fit into your retirement savings plans, visit your nearest EVB branch today.

EVB-owned real estate listings now available online

Did you know EVB has a variety of real estate for sale? Bank-owned real estate from EVB includes a selection of single family homes, single family lots and raw land, and commercial properties across our service area.

From the Northern Neck and Middle Peninsula to Richmond and the Rappahannock and Potomac rivers, EVB has real estate you may be interested in. To make it easy to find EVB properties for sale, we've created a link on our homepage, www.bankevb.com. From there, you'll find a convenient list of properties and information to help connect you with a real estate agent who can address any questions you may have about a particular property.



When big expenses come knocking, a HELOC can help

Whether it's college tuition, a medical procedure, or just a home improvement project you can't put off any longer, big expenses can be a fact of life. But if you need money to pay for these costly items, do you know what your options are?

If you are a homeowner, your house can be a part of the solution to pay for big expenses. Upon credit approval, a Home Equity Line of Credit (HELOC) may provide the money you need to pay for large expenses.

The idea behind a HELOC is simple: your home may be worth more than the mortgage amount, yet there is no way to access this value without selling the property. With a HELOC, you may qualify for a line of credit based on the amount of equity you have in your home. The more equity, the greater the potential size of the HELOC loan can be.

EVB considers a number of factors to calculate your credit limit, including the appraised value of your home and the balance owed on the existing mortgage, as well as current income, credit history, debts, and other financial obligations.

A HELOC functions like a credit card because you don't need to pay interest on the total amount of the line of credit and you may not have to withdraw or spend any of the money in the line of credit. One difference between a credit card and a HELOC is that interest rates are generally far lower on a HELOC than what is available from credit cards.

EVB offers fixed-rate home equity loans and variable-rate home equity lines of credit and can help you choose the loan or credit line to meet your unique needs. Stop by any EVB branch and find out how we can help.

If you are a homeowner, your house can be part of the solution.

Ask a Service Representative for more information.

Putting Business Online Banking to work for you

Whether you're launching a startup or already working at a well-established business, Online Banking and Bill Pay services at EVB can help you manage your finances with convenient features such as integration with Quicken and QuickBooks accounting software.

With Business Online Banking and Bill Pay, you can:

- View and manage all of your banking accounts tied to multiple Employer Identification Numbers (EIN).
- Use a single sign on to access your Business Online Banking.
- Place stop payments and set up payment reminders.
- Assign nicknames to each account, making them easier to track.
- View a wide array of different financial statements and notices.

In addition, Business Online Banking and Bill Pay lets you search for vendors, schedule payments by date, pay from multiple checking accounts, and make recurring payments—all from our secure, easy-to-use website.

For more information about Business Online Banking and Bill Pay at EVB—including a demonstration—please visit our website, www.bankevb.com, and click on the Education Center link in the left column.



ASK EVB

You have financial questions, we have answers.

Q: What can I do to help prevent identity theft from happening to me?

A: The Federal Trade Commission (FTC) estimates that as many as 10 million Americans have their identities stolen annually. Identity theft can cost you more than just time and money—it can destroy your credit and ruin your good name. To combat identity theft, the FTC suggests a three-pronged approach. First, you should deter identity thieves by safeguarding your information. Second, you should routinely monitor your financial accounts and billing statements to detect suspicious activity. Finally, report any problems you detect as soon as possible.

Q: What is a credit score and what does it mean?

A: A credit score is a number which banks, credit card companies, and other lenders use to determine the risk they face by lending money to you. FICO™ is one of the most common credit score ratings. A FICO score ranges between 300 and 850. People with higher FICO scores may be offered better interest rates on mortgages or loans.

Q: I've heard about a financial term called ETF. What does it mean?

A: ETF is short for Exchange-Traded Fund. An ETF is a relatively new type of financial instrument that is available to investors. An ETF is similar to a mutual fund. Both an ETF and a mutual fund are made up of various stocks. The big difference between the two is that an ETF can be traded like a stock, while a mutual fund cannot be traded in this manner.

LOCATIONS

Ashland, 201 North Washington Hwy.

Bowling Green, 202 North Main Street

Broad Street, 8821 West Broad Street,
Richmond

Burgess, 14954 Northumberland Hwy.

Callao, 110 Northumberland Hwy./Rt. 360

Central Garage, 20 Commerce Lane,
King William

Colonial Heights, 3400 Boulevard

Courtland, 22241 Main Street

Courtland Drive-In, 22510 Linden Street

Deltaville, 16273 General Puller Hwy.

Essex Square, 1665 Tappahannock Blvd.,
Tappahannock

Glenns, 14833 George Washington Memorial
Hwy., Saluda

Gloucester, 7132 George Washington Memorial
Hwy.

Gloucester Point, 1953 George Washington
Memorial Hwy./Rt. 17

Hartfield, 11290 General Puller Hwy.

Heathsville, 6958 Northumberland Hwy./
Rt. 360

Kilmarnock, 437 North Main Street

Kings Charter, 9495 Charter Gate Drive,
Mechanicsville

Old Church, 4241 Mechanicsville Turnpike,
Mechanicsville

Quinton, 2599 New Kent Hwy.

Surry, 176 Colonial Trail, East

Tappahannock, 307 Church Lane

Urbanna, 291 Virginia Street

Waverly, 209 West Main Street

Waverly Drive-In, 233 South County Drive

Windmill, 8123 Mechanicsville Turnpike,
Mechanicsville



The ABCs of CDs

You may have heard about a banking product called a Certificate of Deposit (CD). For some people, CDs can be a great way to save money. A Certificate of Deposit is a special type of deposit account that typically offers a higher rate of interest than a regular savings account. Unlike some investments, CDs are insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000.

When you purchase a CD from EVB, you are investing a fixed sum of money for a set period of time that ranges from 90 days to 60 months. In exchange, EVB pays you interest. When you cash in or redeem your CD at maturity, you receive the money you originally invested, plus any accrued interest. By locking in terms, you can look forward to guaranteed yields when the account matures.

Before choosing the right CD for you, make sure you fully understand all terms and conditions and carefully read the disclosure statement. It's always a good idea to consider what your financial goals are, know when your CD will mature, and understand if there are any penalties you may have to pay if you cash in your CD before it matures. Also, make sure you know what the interest rate is on the CD you are buying. EVB posts current CD interest rates online at www.bankevb.com. If you have any questions or would like to get started with a Certificate of Deposit, please visit your nearest EVB branch.



www.bankevb.com

(804) 443-4333 • 1-888-464-BANK (2265)

EVB's mission is to maximize shareholder value while providing superior financial products and services in each of the communities we serve and empowering employees to always do the right thing with a level of integrity that lives up to the trust our customers place in us.

