

Name on Loan:

Business Loan Questions

1. Is the customer a Virtual Currency Administrator or Exchanger?
 - ***Exchanger – an “exchanger” of a virtual convertible currency is a person “engaged as a business in the exchange of virtual currency for real currency, funds, or other virtual currency.***
 - ***Administrator - an “administrator” is a person “engaged as a business in issuing (putting into circulation) a virtual currency, and who has the authority to redeem (to withdraw from circulation) such virtual currency.”***
2. Does the account/business involve Internet Gambling?
 - ***(The Unlawful Internet Gambling Enforcement Act of 2006 prohibits any person, including a business, engaged in the business of betting or wagering from knowingly accepting payments in connection with the participation of another person in unlawful internet gambling.)***
3. Is the account/business marijuana or hemp related?
4. Is the account/business a money service business?
 - ***(Money service business - e.g., Check Cashing, Currency Exchange, Sell Stored Value Products – Issue, sell or redeem Traveler’s Checks or Money Orders- Act as a Money transmitter – Payday Loans – Sell or redeem lottery tickets). An activity threshold of \$1,000 per person per day in one or more transactions applies to the definition. No limits apply for a money transmitter).***
5. Is the customer a third party payment processor?
 - ***(Business that provides payment processing services to merchants and other business entities)***
6. Business description (***Be as specific as possible. Try to answer the following as appropriate.***):
 - Businesses other than Rental RE -
 - Principal product –
 - How many customers (roughly)?
 - How many vendors (roughly)?
 - How is the product or service sold? Examples: Physical locations (stores), internet, direct mail, direct sales etc.
7. Approximate annual revenue:
8. Are there any seasonal factors (***summer/winter related business, tourist activity***)?
9. Purpose of loan?
10. Are all signers and guarantors US citizens?

11. Name of non US signer(s):
12. Registration ID (*State registration number*):
13. Cash intensive business (*deposits or w/d more than 10k in cash a week*)?
14. Is the business an ACH Originator?
 - ***Automated Clearing House Network (ACH) Originator – The Originator is the entity or company that agrees to initiate ACH entries into the payment system according to an arrangement with a Receiver. The Originator is usually a company directing a transfer of funds to or from a consumer or another company’s account.***
15. Is the business a PAC?
 - ***A Political Action Committee (PAC) - In the US, a PAC is an organization that raises money privately to influence elections or legislation, especially at the federal level.***
16. Is there an ATM on site at any of your locations?
17. Who replenishes the cash in the ATM?
18. Loan payment source (*checks, cash, ACH, Sonabank account*)?
19. Planning to or currently enrolled in online banking?
20. Going to use mobile deposit if enrolled in online banking?
21. Are any owners, signers, or guarantors a senior foreign political person?
 - ***A Senior Foreign Political Figure is an individual who is or has been entrusted with a prominent public function by a foreign country. Examples of a Senior Foreign Political Figure could include the following types of positions: Head of State or Government, Senior Politicians, Senior Government, Judicial or Military Officials, among others.***
22. If senior foreign political person, what country?
23. Are any owners, signers or guarantors a PEP?
 - ***A Politically Exposed Person (PEP) is an individual who is or has been entrusted with a prominent public function. Examples of a PEP could include the following types of positions: Head of State or Government, Senior Politicians, Senior Government, Judicial or Military Officials, among others.***
24. Are any owners, signers or guarantors related to a PEP?